

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

|                     |                   |
|---------------------|-------------------|
| <b>Bill No.:</b>    | <b>SB 1581</b>    |
| <b>Version:</b>     | <b>INT</b>        |
| <b>Request No.:</b> | <b>2862</b>       |
| <b>Author:</b>      | <b>Sen. Hicks</b> |
| <b>Date:</b>        | <b>01/08/2024</b> |

**Bill Analysis**

SB 1581 requires every pharmacy benefits manager (PBM) to maintain a fiduciary duty to insurers and insureds served by the PBM.

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